

DARGLE CONSERVANCY

**ANNUAL FINANCIAL STATEMENTS
for the year ended 28 February 2015**

**Culverwell & Co CA (SA)
Chartered Accountants (S.A.)
Registered Auditors
Published 03 September 2015**

DARGLE CONSERVANCY

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APPROVAL OF THE FINANCIAL STATEMENTS

The attached balance sheet and income and expenditure statements are hereby certified as being correct, on behalf of the committee by:

CHAIRMAN

TREASURER

PIETERMARITZBURG
03 September 2015

**REPORT OF THE HONORARY AUDITOR TO THE MEMBERS OF
DARGLE CONSERVANCY**

I have audited the annual financial statements of Dargle Conservancy set out on pages 3 to 6 for the year ended 28 February 2015. These financial statements are the responsibility of the committee members. My responsibility is to express an opinion on these financial statements based on my audit.

Scope

I conducted my audit in accordance with the statements of International Auditing Standards. Those standards require that I plan and perform the audit to obtain reasonable assurance that the financial statements are free of material misstatement. An audit includes:

- examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements,
- assessing the accounting principles used and significant estimates made by management, and
- evaluating the overall financial statement presentation.

I believe that my audit provides a reasonable basis for my opinion.

In common with similar organisations, it is not feasible for the conservancy to institute accounting controls over cash collections prior to the initial entry in the accounting records. Accordingly, it was impractical for me to extend my examination beyond the receipts actually recorded.

Audit opinion

Except for the effects of any adjustment which might have been necessary had it been possible for me to extend my examination of cash collections from donations and other fund-raising drives, in my opinion, the financial statements fairly present, in all material respects, the financial position of The Dargle Conservancy as at 28 February 2015 and the results of its operations for the year then ended in accordance with generally accepted accounting practice.



Culverwell & Co
Chartered Accountants (S.A)
Registered Auditors

Pietermaritzburg
03 September 2015

DARGLE CONSERVANCY

**INCOME AND EXPENDITURE STATEMENT
for the year ended 28 February 2015**

	Note	2015 R	2014 R
INCOME			
Annual subscriptions		22 150.00	16 279.16
Bank interest earned		2 008.73	1 599.85
Gifts and donations income		1 000.00	0.00
Inventory sales		0.00	40.00
Sundry Income	4	15 252.70	27 707.00
Website banner		100.00	400.00
		<u>40 511.43</u>	<u>46 026.01</u>
EXPENDITURE			
		(28 589.02)	(42 186.90)
Accounting fees		0.00	600.00
Bank charges		138.80	110.70
Computer expenses		1 978.28	0.00
Depreciation		1 366.94	455.65
Donations		1 600.00	600.00
Education and training		8 757.30	9 720.00
Gifts		1 692.70	606.00
Interest paid		0.00	492.31
Meals and Entertainment		286.00	0.00
Meetings/Miscellaneous		6 600.00	3 299.00
Signage		0.00	6 967.20
Stationery		2 999.00	1 146.65
Subscriptions		450.00	250.00
Travel		200.00	0.00
Sundry expenses	5	2 520.00	17 939.39
		<u>11 922.41</u>	<u>3 839.11</u>
Surplus for the period, transferred to Accumulated funds.			

DARGLE CONSERVANCY

**BALANCE SHEET
as at 28 February 2014**

		2015	2014
	Note	R	R
<u>CAPITAL AND RESERVES</u>			
<u>Dargle Conservancy</u>		79 052.97	67 130.56
Balance at beginning of period		67 130.56	63 291.45
Surplus / (Deficit) for the period		11 922.41	3 839.11
TOTAL CAPITAL & RESERVES		79 052.97	67 130.56
REPRESENTED BY:			
<u>NON-CURRENT ASSETS</u>			
Fixed assets	1	7 377.41	8 744.35
<u>CURRENT ASSETS</u>			
Accounts receivable	2	1 079.48	0.00
Cash at bank	3	70 513.88	58 304.01
Petty cash		82.20	82.20
<u>CURRENT LIABILITIES</u>			
Income received in advance		0.00	0.00
TOTAL ASSETS AND LIABILITIES		79 052.97	67 130.56

DARGLE CONSERVANCY

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 28 February 2015**

	2015	2014
<u>1. Fixed Assets</u>		
Fixed assets consist of:	7 377.41	8 744.35
- Furniture and fittings - Table Piggly Wiggly	1 000.00	1 000.00
- Equipment	6 377.41	7 744.35
Opening balance	7 744.35	0.00
Addition	0.00	8 200.00
Depreciation	(1 366.94)	(455.65)
<u>2. Accounts Receivable</u>		
Consists of:	1 079.48	0.00
- Accounts receivable	-100.00	0.00
- Nikki Brighton	1 179.48	0.00
<u>3. Cash at bank</u>		
Consists of:	70 513.88	58 304.01
- FNB Current Account	12 638.76	2 437.62
- FNB Money Market Investment Account	57 875.12	55 866.39
<u>4. Sundry Income</u>		
Consists of:	15 252.70	27 707.00
- Adopt a Dassie	0.00	200.00
- Dargle Maps	0.00	300.00
- Dargle Nature Reserve Biodiversity Stewardship Programme	0.00	10 000.00
- Decade Function	0.00	12 142.00
- Lemonwood Walks	3 095.00	675.00
- Other Income	2 107.70	2 720.00
- Talks	8 300.00	1 670.00
- Trail Camera income	1 750.00	0.00
<u>5. Sundry Expenses</u>		
Consists of:	2 520.00	17 939.39
- Alien Control Programme	2 520.00	12 684.00
- Dargle Dev Monitor	0.00	1 200.00
- Mailing List Provider	0.00	1 005.39
- Write off of debtors	0.00	3 050.00